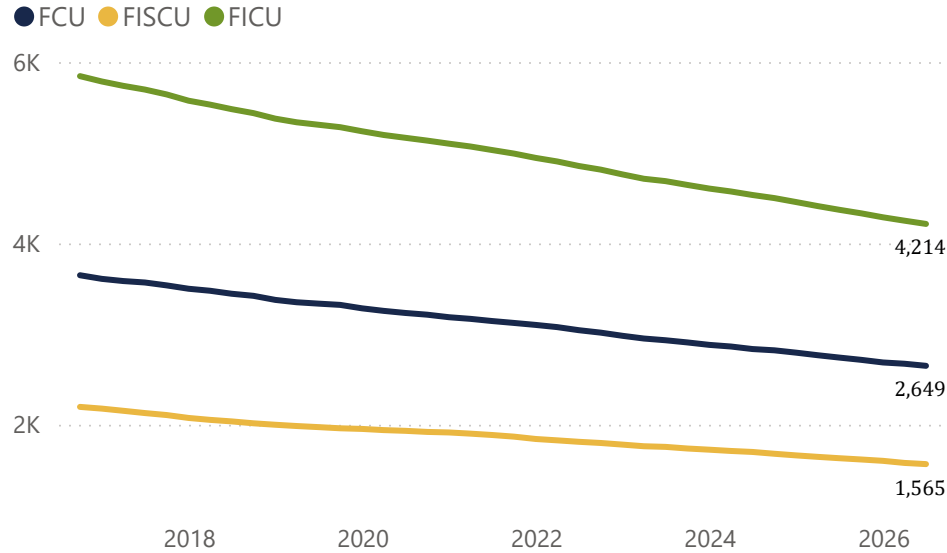


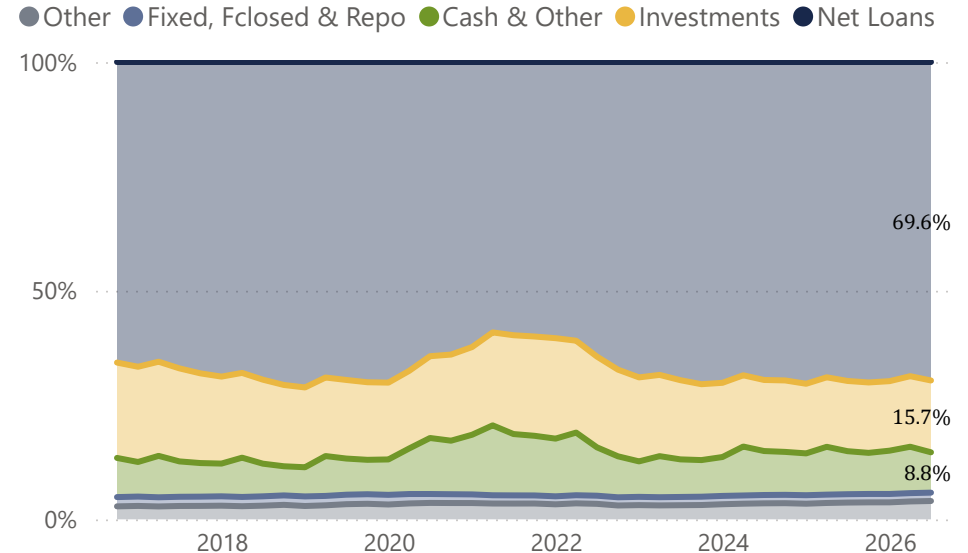


Overall Trends

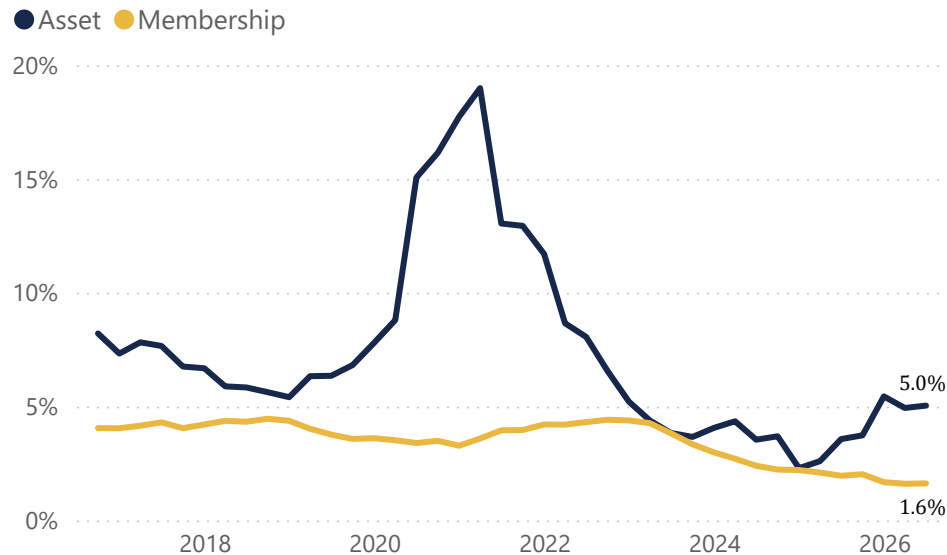
Number of Insured Credit Unions Reporting



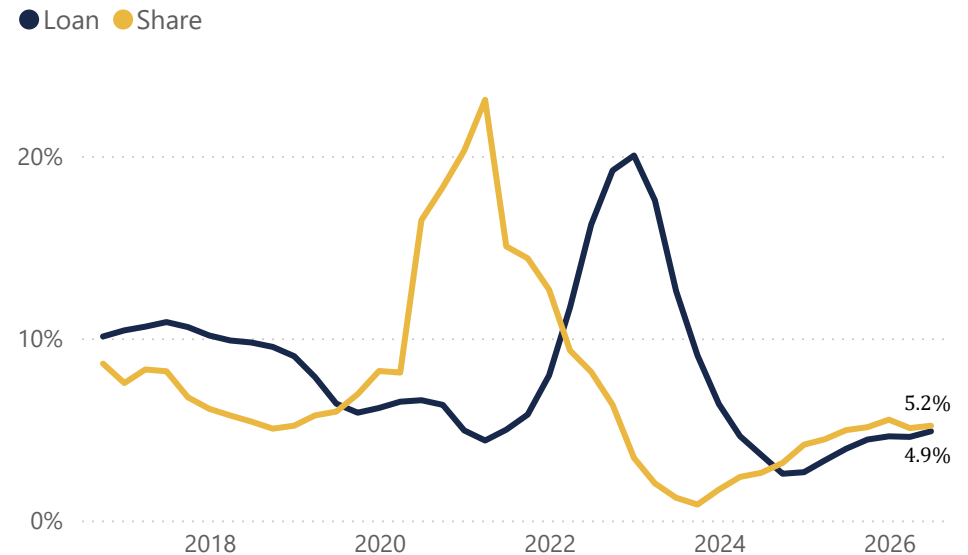
Asset Distribution (% of Total Assets)



Asset Growth vs. Membership Growth (YoY)



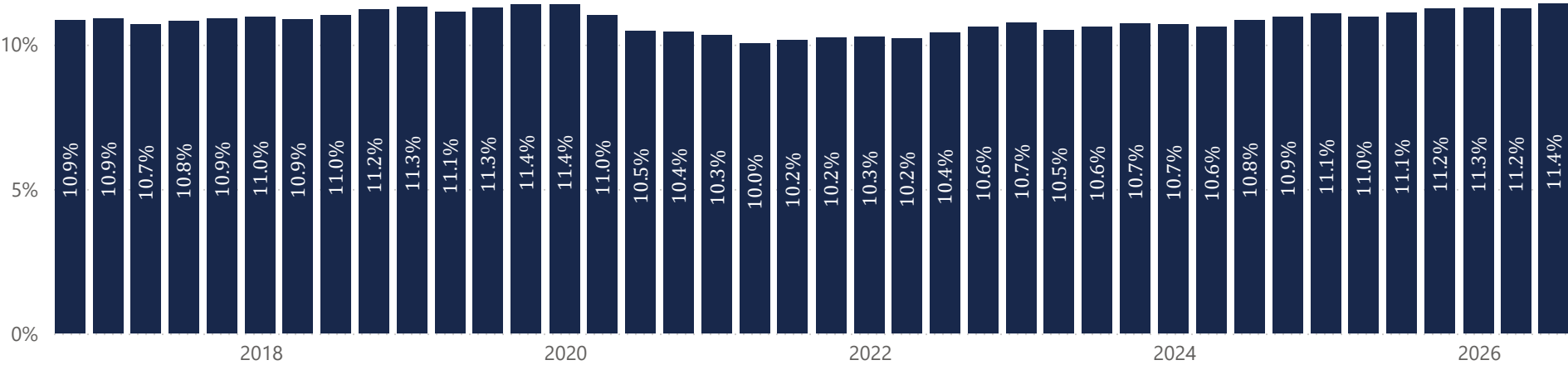
Loan Growth vs. Share Growth (YoY)



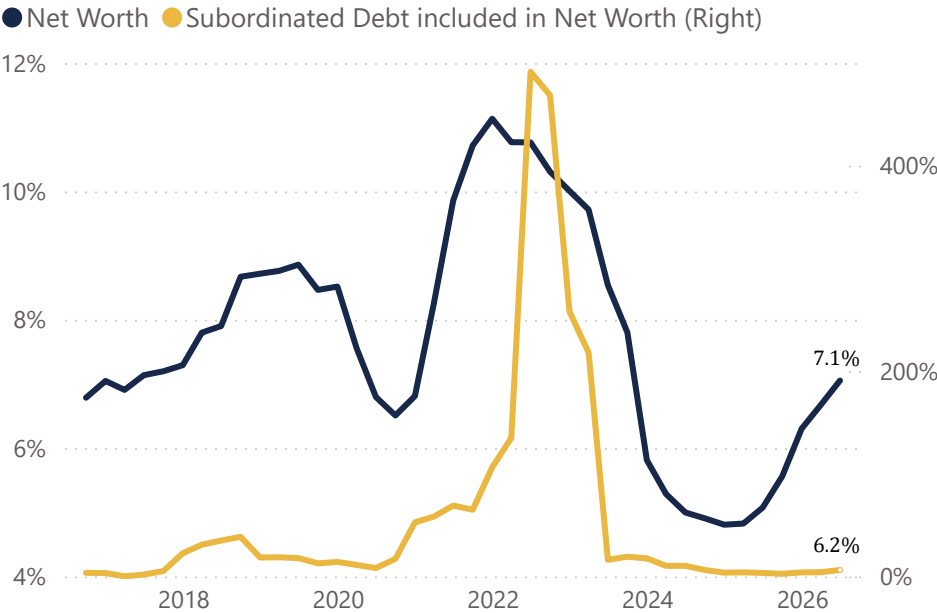


Net Worth

Aggregated Net Worth Ratio



Net Worth and Subordinated Debt included in Net Worth Growth (YoY)



Distribution of Net Worth Ratio

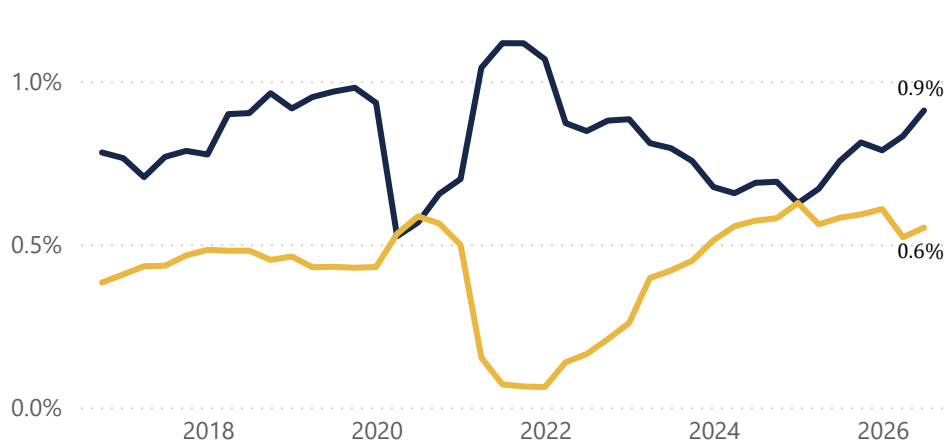
NW Group		2022 12	2023 12	2024 12	2025 12	2026 06
>7%	Count	4,620	4,530	4,389	4,225	4,162
	Percent	97.1%	98.4%	98.5%	98.6%	98.8%
6% to 7%	Count	106	50	42	38	22
	Percent	2.2%	1.1%	0.9%	0.9%	0.5%
4% to 6%	Count	29	18	17	15	17
	Percent	0.6%	0.4%	0.4%	0.3%	0.4%
2% to 4%	Count	3	4	7	5	5
	Percent	0.1%	0.1%	0.2%	0.1%	0.1%
0% to 2%	Count	2	1	0	1	1
	Percent	0.0%	0.0%	0.0%	0.0%	0.0%
<0%	Count	0	1	0	3	7
	Percent	0.0%	0.0%	0.0%	0.1%	0.2%



Earnings

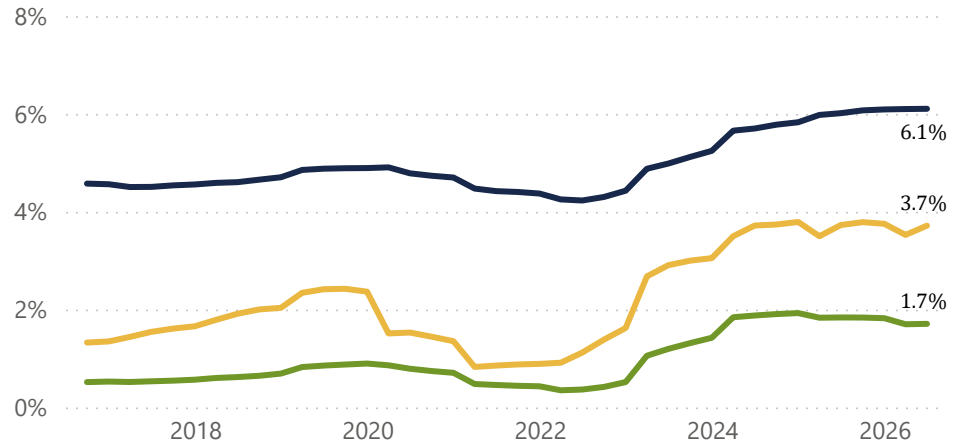
Return vs. Provision (Annualized)

● Return on Average Assets ● Provision to Average Assets



Yield vs. Cost of Funds (Annualized)

● Yield on Loans ● Yield Investments ● Cost of Funds

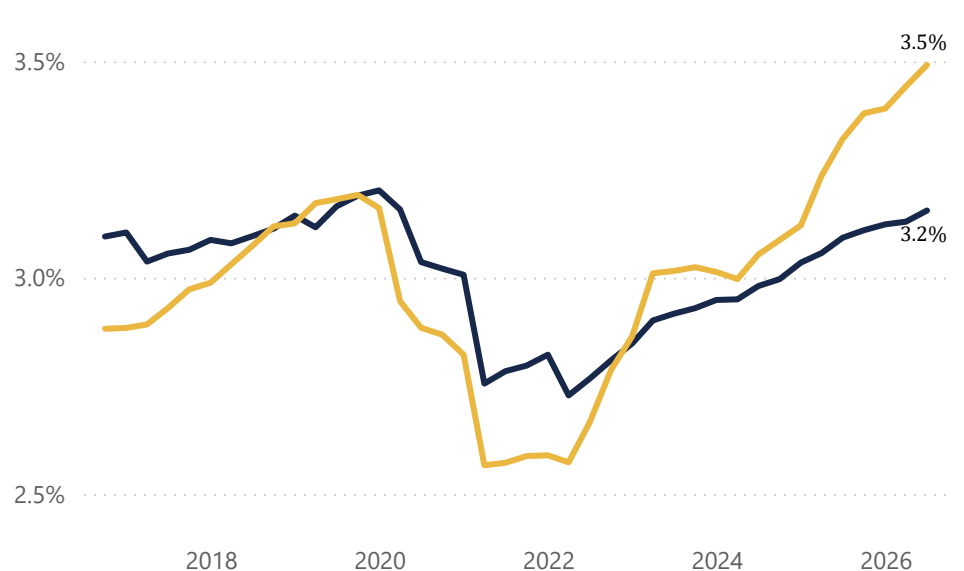


Breakdown of Return on Average Assets (Annualized)

	Net Interest Margin	Fee & Other Income	Non-Interest Expense	Provision for Loan & Lease Losses	Other Non-Interest Income	Return on Average Assets
2016 12	2.9%	1.3%	3.1%	0.4%	0.0%	0.8%
2017 12	3.0%	1.3%	3.1%	0.5%	0.0%	0.8%
2018 12	3.1%	1.4%	3.1%	0.5%	0.0%	0.9%
2019 12	3.2%	1.4%	3.2%	0.4%	0.0%	0.9%
2020 12	2.8%	1.3%	3.0%	0.5%	0.1%	0.7%
2021 12	2.6%	1.3%	2.8%	0.1%	0.1%	1.1%
2022 12	2.9%	1.1%	2.8%	0.3%	0.0%	0.9%
2023 12	3.0%	1.1%	2.9%	0.5%	0.1%	0.7%
2024 12	3.1%	1.1%	3.0%	0.6%	0.1%	0.6%
2025 12	3.4%	1.0%	3.1%	0.6%	0.1%	0.8%
2026 06	3.5%	1.0%	3.2%	0.6%	0.1%	0.9%

Non-Interest Expense vs. Net Interest Margin (Annualized)

● Non-Interest Expense ● Net Interest Income

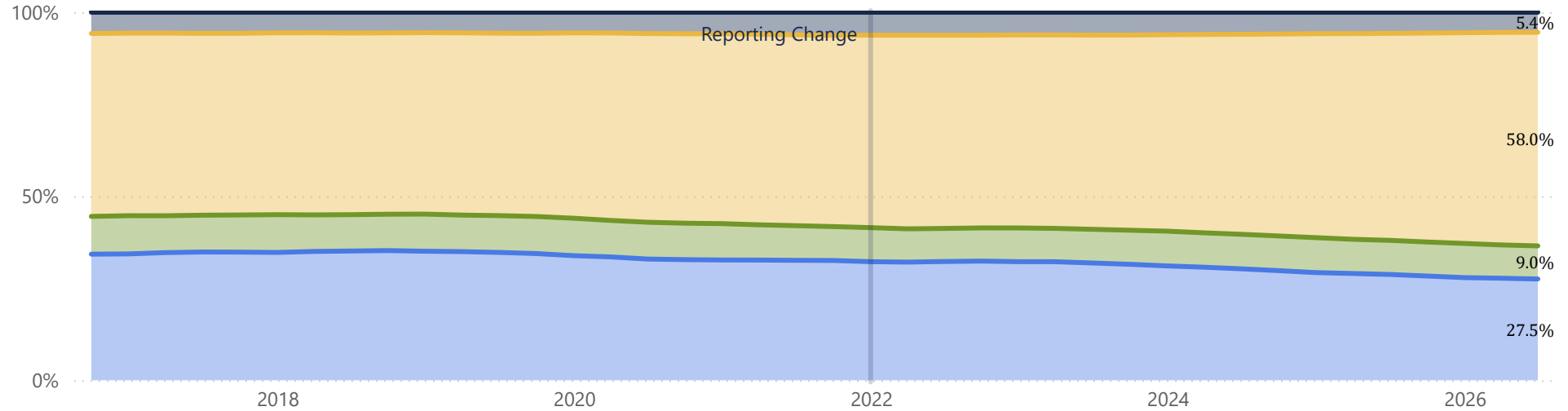




Loan Distribution

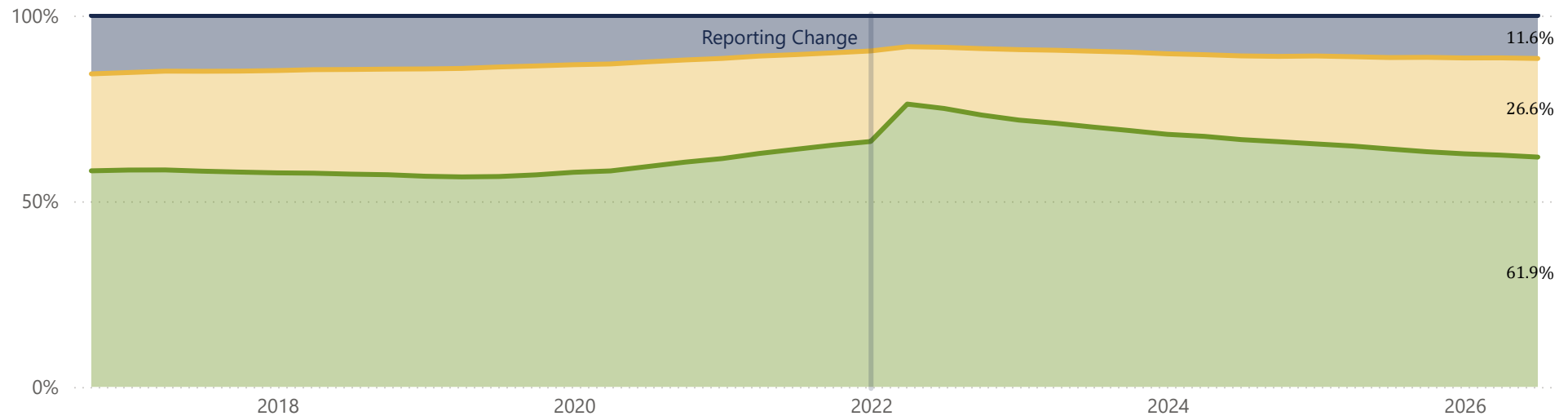
Loan Distribution (% of Total Loans)

Other Real Estate Unsecured Vehicle



First Lien Real Estate Loan Distribution (% of First Lien Real Estate Loans)

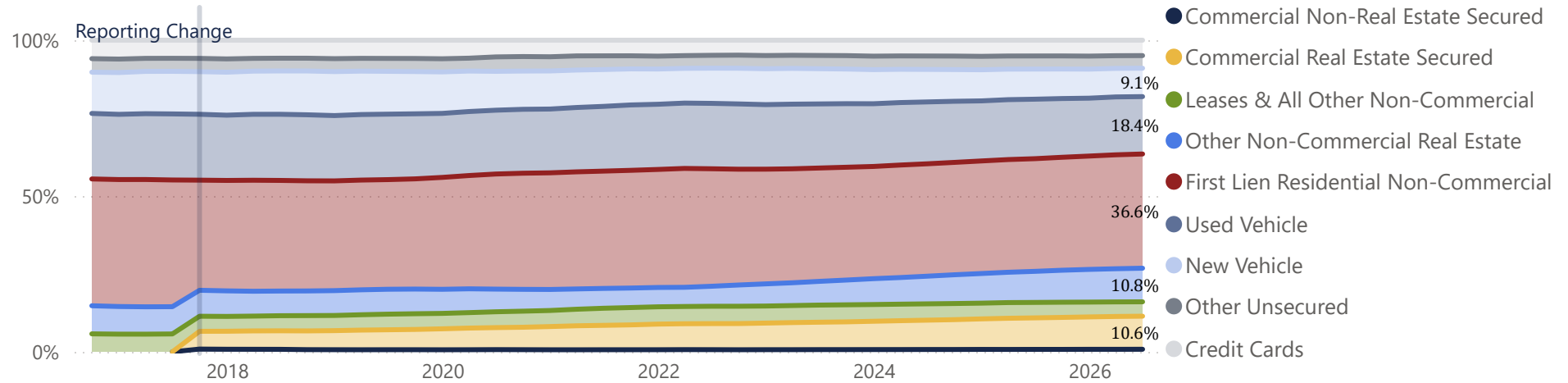
Adjustable Balloon/Hybrid Fixed



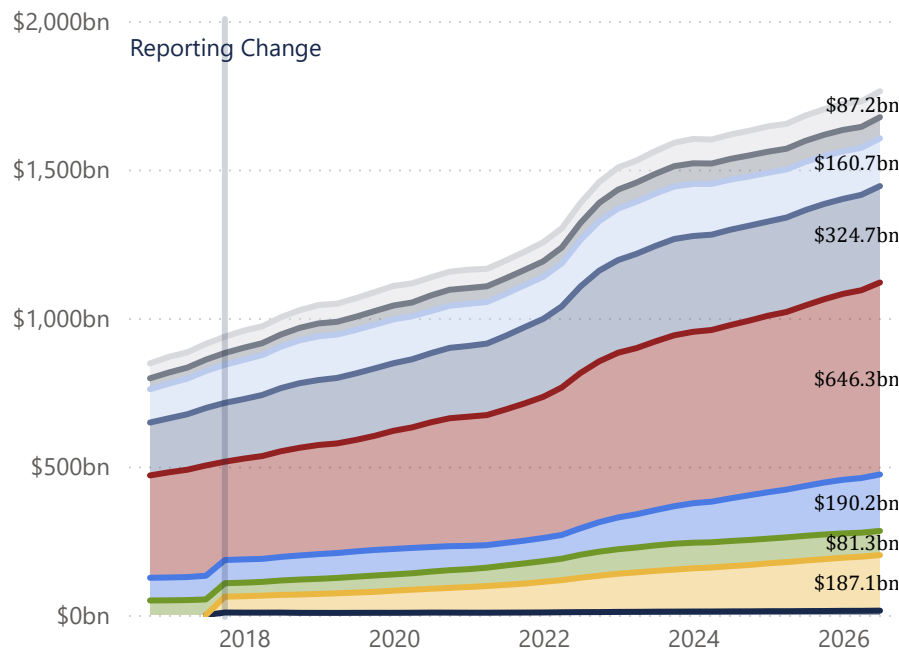


Loan Distribution (continued)

Loan Distribution - Detail (% of Total Loans)



Loan Distribution - Detail (Billions)



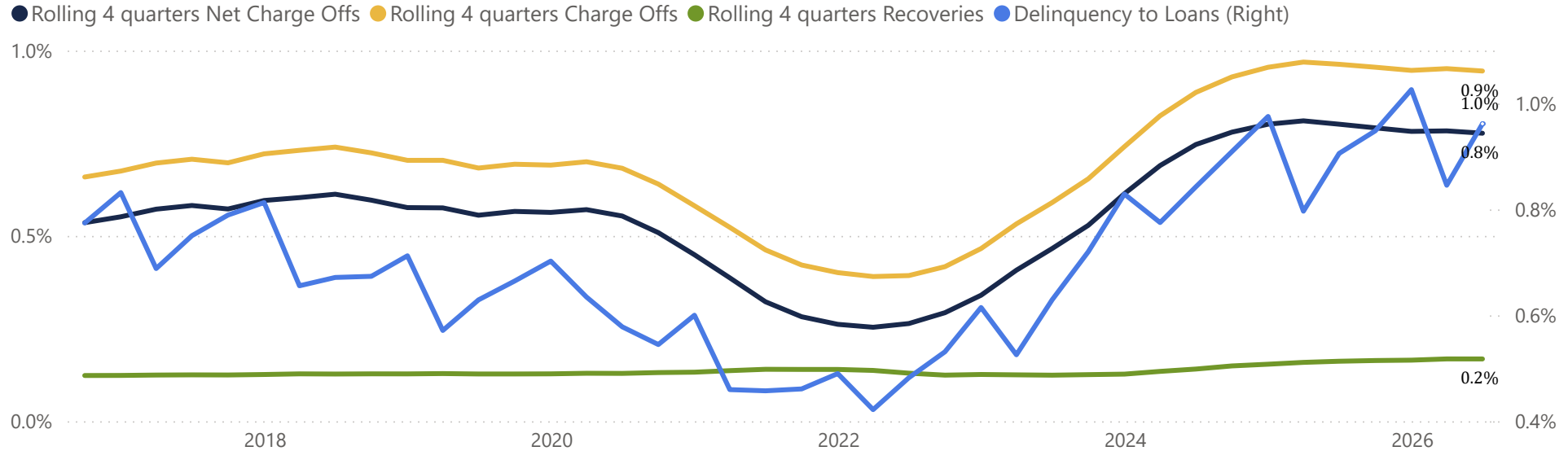
Loan Growth (YoY)

	2021 12	2022 12	2023 12	2024 12	2025 12	2026 06
Credit Card	3.9%	15.6%	10.5%	3.9%	3.1%	2.5%
Payday Alternative	24.4%	42.2%	15.4%	15.8%	4.6%	14.0%
Student	9.6%	14.3%	-2.2%	-4.8%	-5.9%	-6.7%
Other Unsecured	-2.0%	22.9%	8.7%	2.3%	1.4%	0.8%
New Vehicle	-0.1%	22.2%	1.1%	-6.4%	-2.3%	-1.1%
Used Vehicle	10.3%	18.9%	3.4%	-1.7%	0.8%	1.2%
Lease	16.4%	22.7%	3.5%	-5.9%	-6.2%	1.5%
Other Secured NRE	17.2%	18.3%	5.3%	-3.2%	-0.6%	-2.2%
First Lien RE	9.2%	16.6%	4.1%	3.0%	5.3%	6.3%
Junior Lien RE	-0.5%	39.2%	24.5%	17.8%	15.4%	13.4%
All Other RE	-8.3%	-17.4%	2.2%	5.1%	15.9%	17.8%
Commercial RE	19.1%	24.6%	13.2%	10.7%	11.0%	10.0%
Commercial NRE	10.2%	22.2%	11.9%	9.9%	9.1%	10.9%



Loan & Delinquency Trends

Delinquency & Net Charge-Offs



Charge-Offs and Recoveries Amount Rolling 4 quarters

	Charge-Offs	Recoveries	Net Charge-Offs
2017 06	\$6,135M	\$1,084M	\$5,051M
2018 06	\$7,080M	\$1,217M	\$5,863M
2019 06	\$7,062M	\$1,316M	\$5,746M
2020 06	\$7,515M	\$1,419M	\$6,096M
2021 06	\$5,381M	\$1,630M	\$3,751M
2022 06	\$5,067M	\$1,670M	\$3,397M
2023 06	\$8,694M	\$1,829M	\$6,866M
2024 06	\$14,098M	\$2,235M	\$11,863M
2025 06	\$15,879M	\$2,666M	\$13,213M
2026 06	\$16,269M	\$2,890M	\$13,379M

Charge-Offs and Recoveries Change Rolling 4 quarters

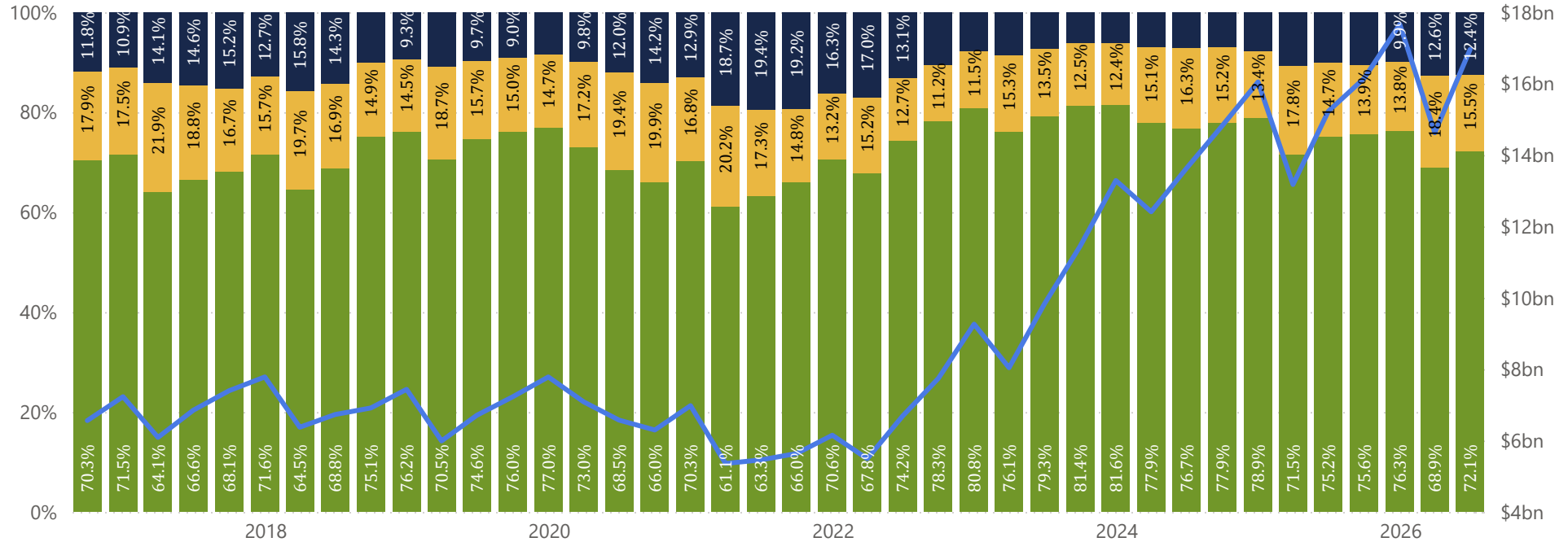
	Charge-Offs	Recoveries	Net Charge-Offs
2017 06	23.5%	11.0%	26.5%
2018 06	15.4%	12.3%	16.1%
2019 06	-0.3%	8.1%	-2.0%
2020 06	6.4%	7.8%	6.1%
2021 06	-28.4%	14.8%	-38.5%
2022 06	-5.8%	2.5%	-9.4%
2023 06	71.6%	9.5%	102.1%
2024 06	62.1%	22.2%	72.8%
2025 06	12.6%	19.3%	11.4%
2026 06	2.5%	8.4%	1.3%



Loan & Delinquency Trends (continued)

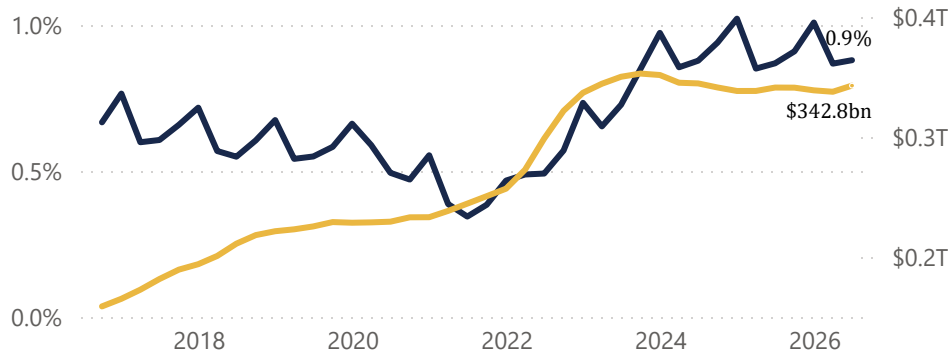
Delinquency (% of Total Delinquent Loans)

Delinq 360+ to Delinq Delinq 180-359 to Delinq Delinq 60-179 to Delinq Delinquency Amount



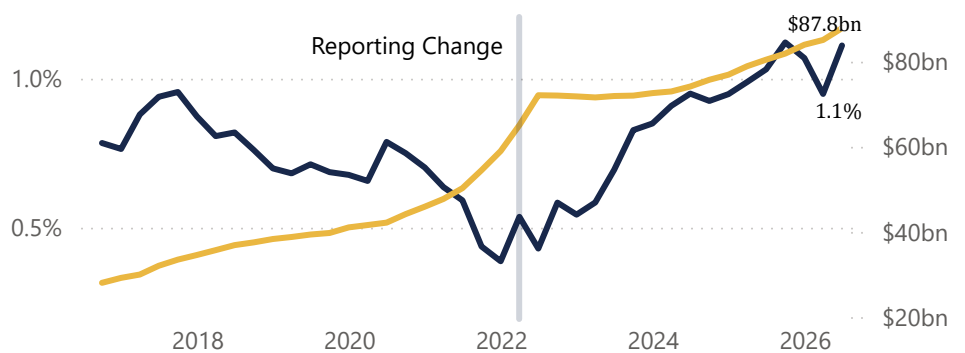
Indirect Loans & Delinquency

Indirect Delinquency Indirect Loans (Right)



Participation Loans & Delinquency

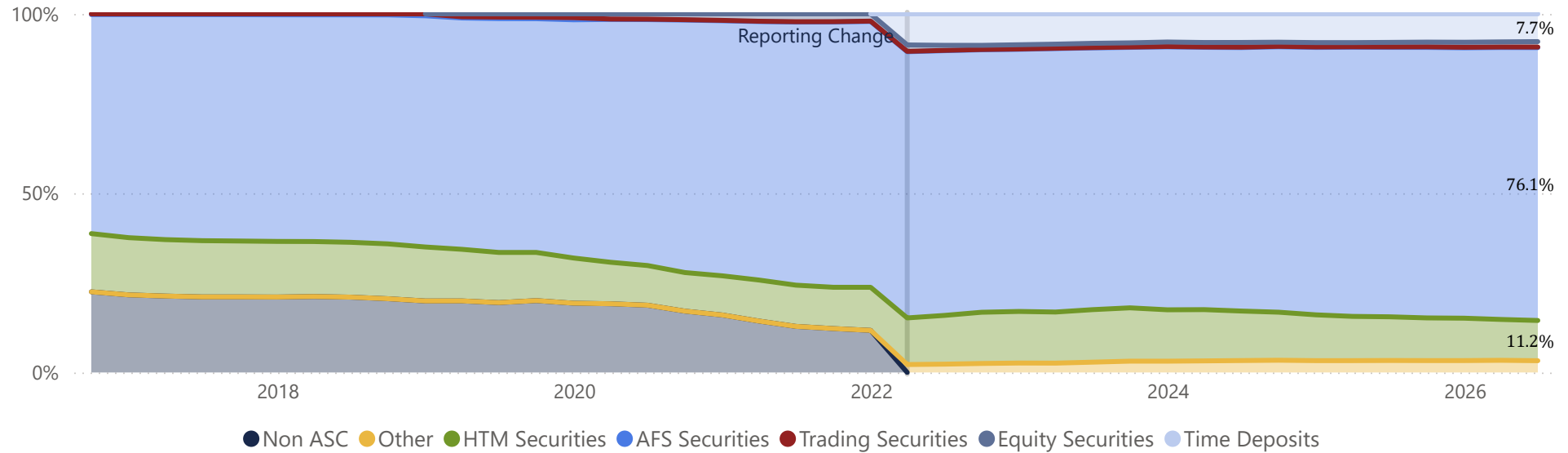
Participation Delinquency Ratio Participation Loans (Right)



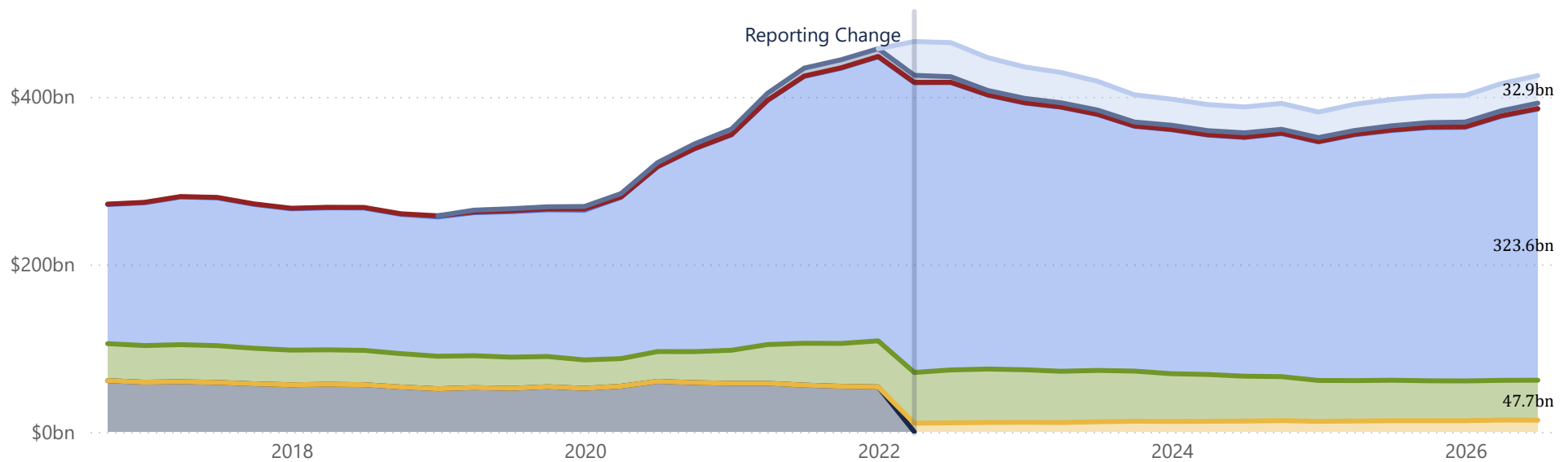


Investment Trends

Investment Classification (% of Total Investments)



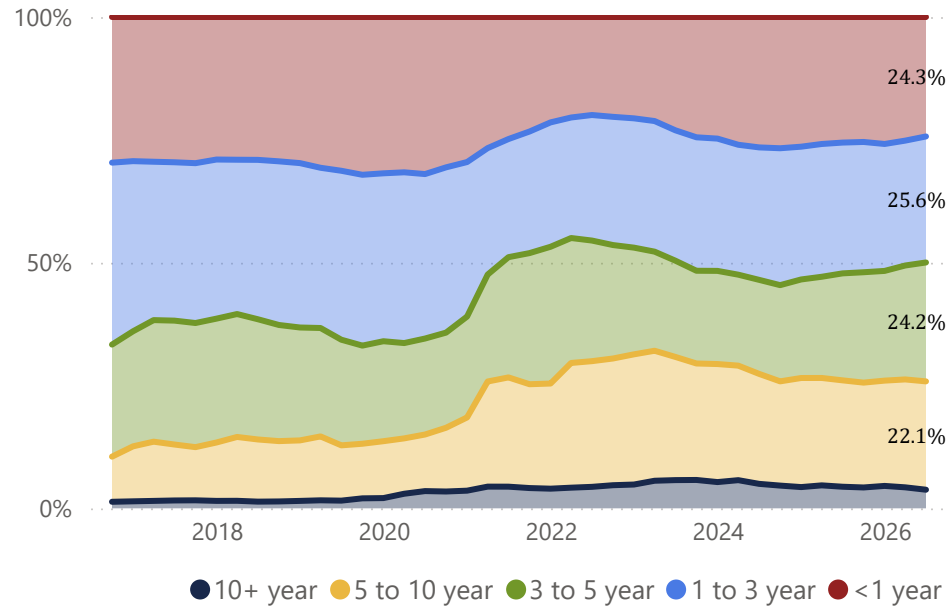
Investment Classification (Billions)



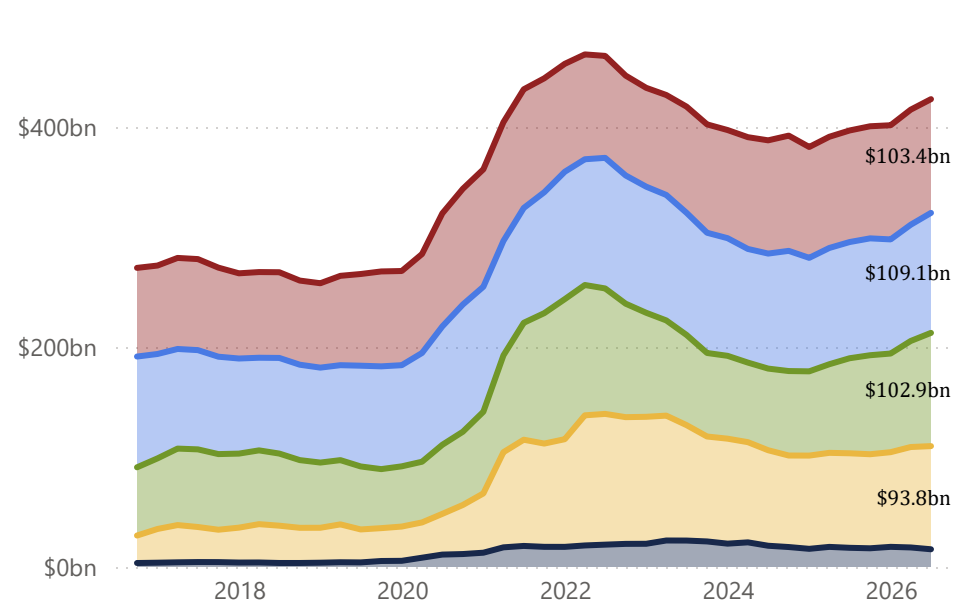


Investment Trends (continued)

Maturity (% of Total Investments)



Maturity (Billions)



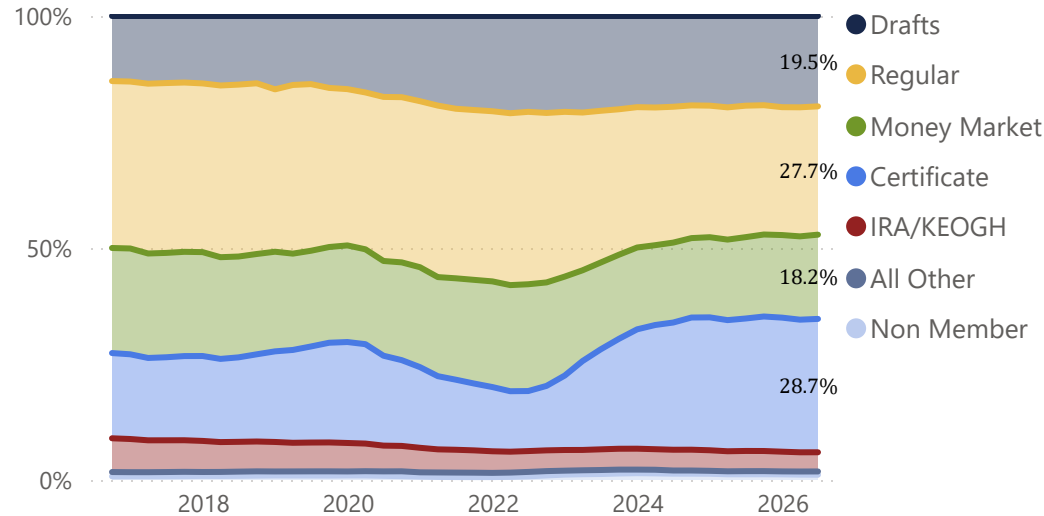
Investment Growth by Maturity (YoY)

	<1 year	1 to 3 Year	3 to 5 Year	5 to 10 year	10+ year
2016 12	10.1%	-6.7%	-9.9%	10.5%	-12.3%
2017 12	-3.7%	-8.9%	4.9%	3.5%	3.4%
2018 12	-1.0%	-0.2%	-11.9%	0.1%	-3.5%
2019 12	11.6%	6.6%	-7.6%	-1.9%	43.9%
2020 12	24.7%	23.6%	35.6%	72.9%	131.6%
2021 12	-8.1%	1.9%	71.5%	81.7%	40.8%
2022 12	-8.4%	-1.0%	-25.7%	17.9%	15.3%
2023 12	9.4%	-6.7%	-20.4%	-17.3%	0.6%
2024 12	2.5%	-3.5%	1.7%	-11.2%	-22.2%
2025 12	3.0%	0.6%	17.1%	1.5%	10.9%
2026 06	1.9%	3.3%	19.1%	9.2%	-7.6%

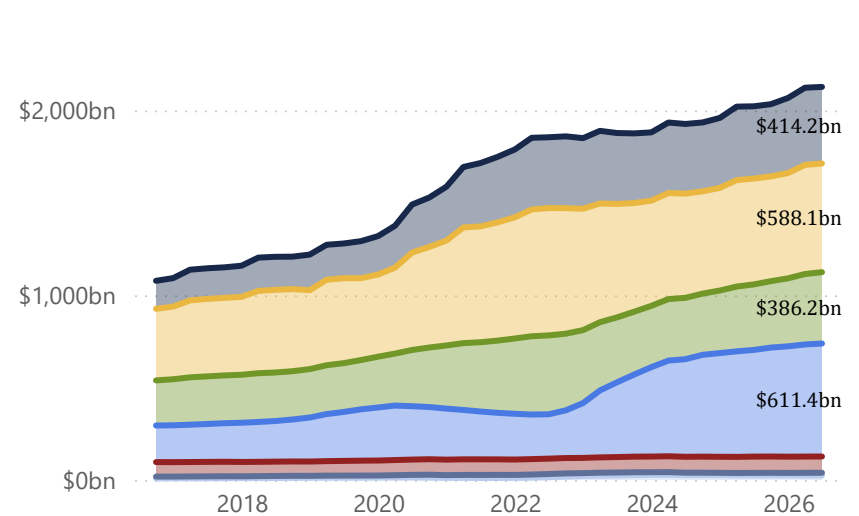


Share Trends

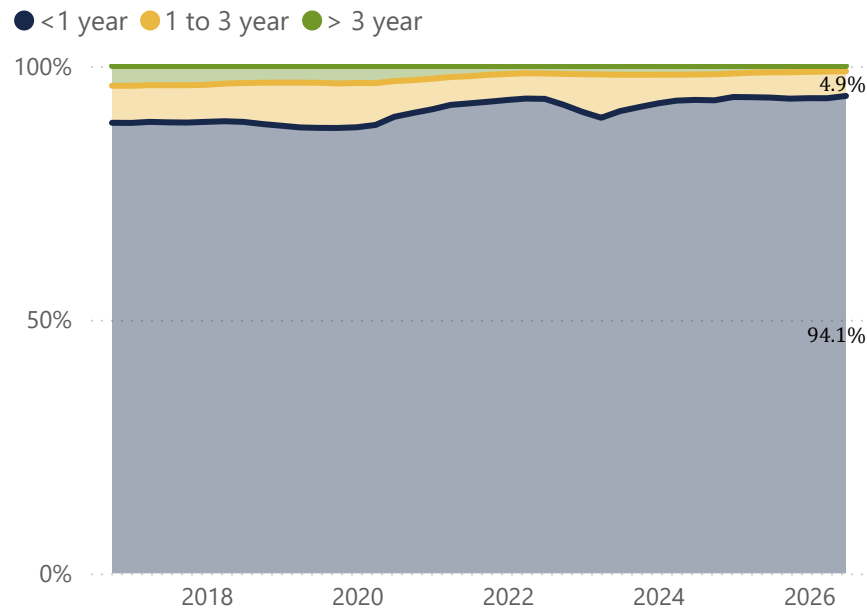
Share Distribution (% of Total Shares & Deposits)



Share Distribution (Billions)



Saving Maturities (% of Total Shares & Deposits)



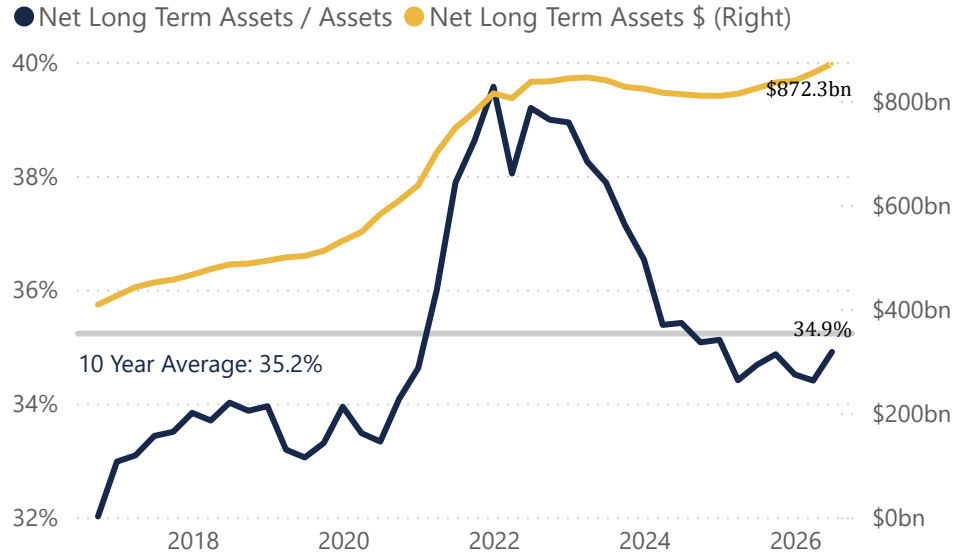
Share Growth (YoY)

	Draft	Regular	Money Market	Certificate	IRA / KEOGH	All Other	Non Memeber
2016 12	2.6%	11.7%	7.5%	4.9%	2.0%	14.4%	31.2%
2017 12	9.1%	7.3%	4.2%	6.4%	-0.6%	0.7%	17.2%
2018 12	14.4%	1.3%	0.9%	12.3%	-0.1%	8.2%	15.9%
2019 12	7.9%	4.1%	4.9%	20.6%	4.4%	8.5%	8.3%
2020 12	40.2%	27.8%	24.4%	-3.9%	3.6%	27.8%	-9.4%
2021 12	26.0%	15.5%	19.2%	-10.3%	-0.8%	10.6%	-3.3%
2022 12	4.1%	0.1%	-3.1%	19.9%	-1.0%	-2.6%	90.6%
2023 12	-3.3%	-13.4%	-15.9%	63.1%	2.9%	-7.7%	28.5%
2024 12	2.4%	-2.4%	2.0%	16.0%	2.4%	-14.3%	-4.6%
2025 12	7.3%	2.6%	8.7%	6.4%	1.3%	6.1%	-4.6%
2026 06	6.0%	2.6%	9.0%	5.9%	-0.1%	8.8%	-2.4%

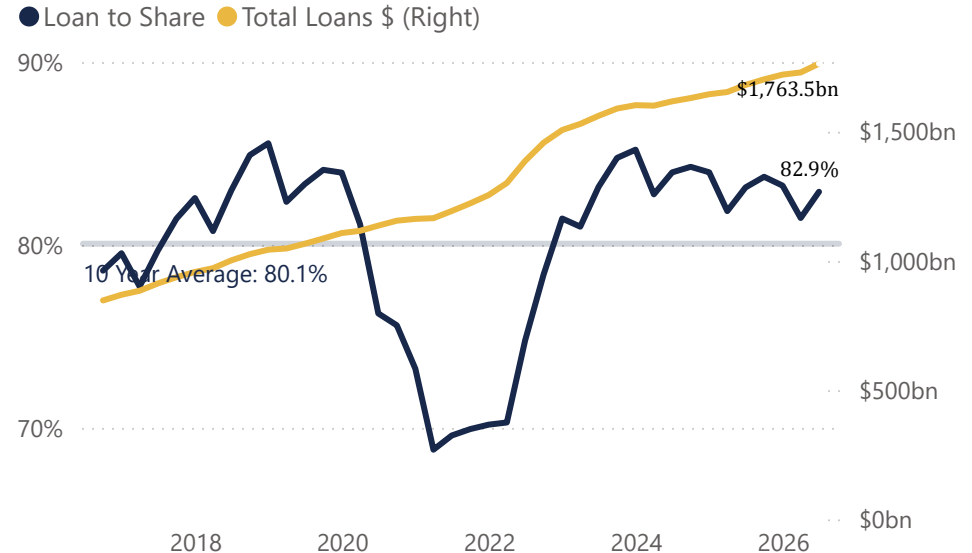


Asset-Liability Management Trends

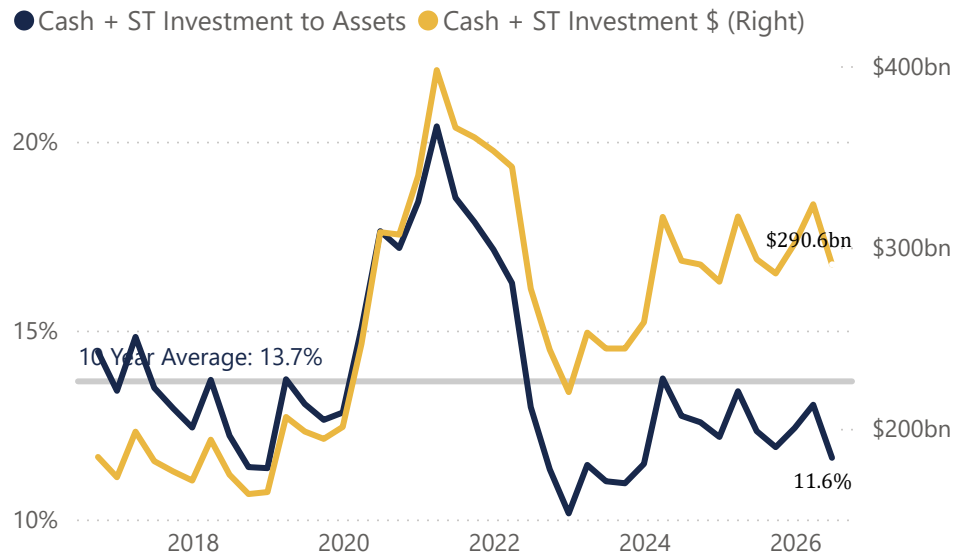
Net Long Term Assets / Total Assets



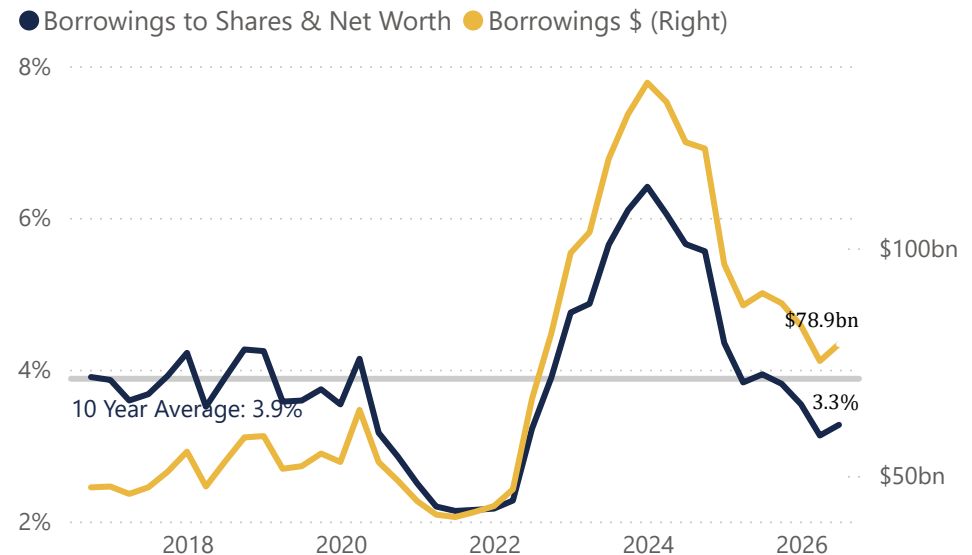
Total Loans / Total Shares



Cash + Short Term Investments / Assets



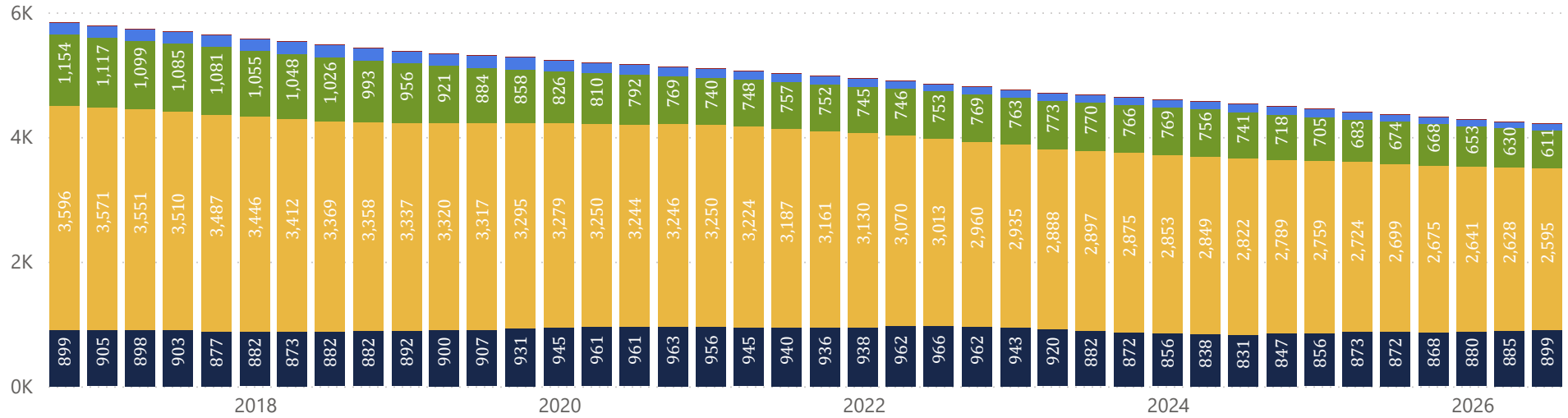
Borrowings / Total Shares & Net Worth





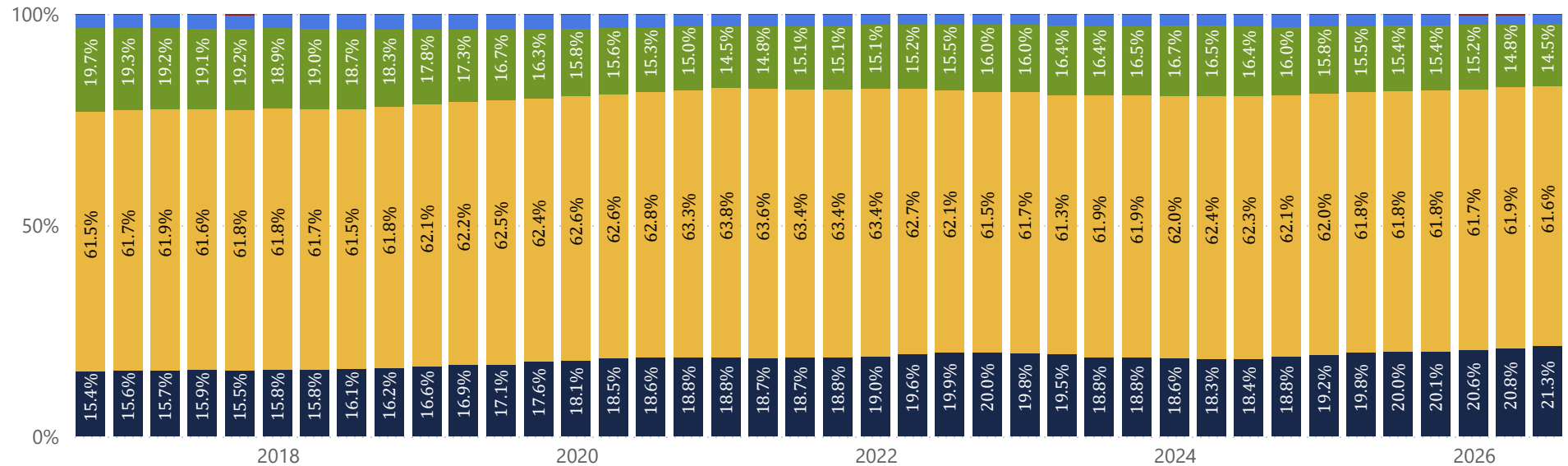
CAMELS

Number Credit Unions, by CAMELS Ratings



CAMELS ● 1 ● 2 ● 3 ● 4 ● 5

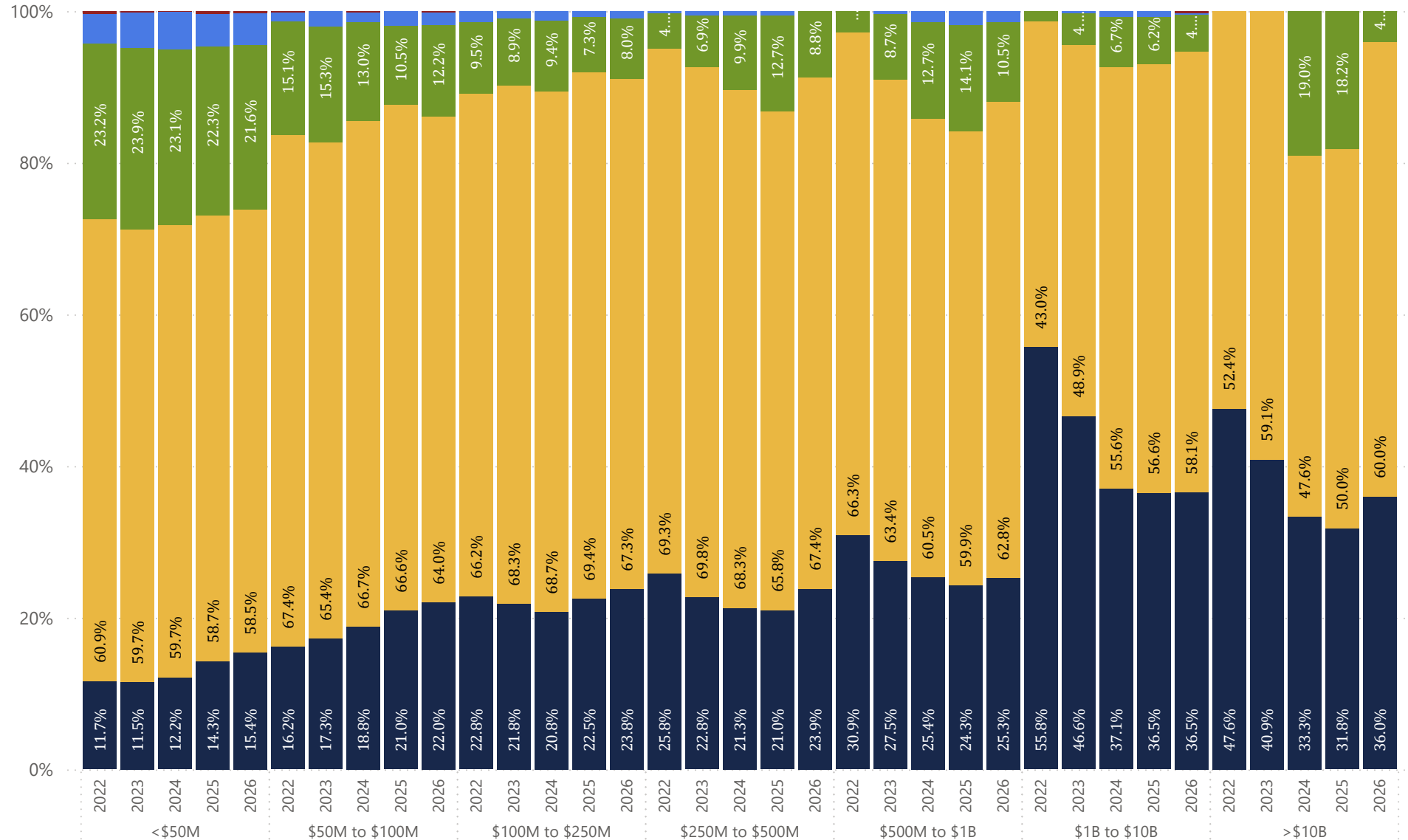
Proportion of Credit Unions, by CAMELS Ratings



**CAMELS (continued)**

Proportion of Credit Unions, by Asset Size & CAMELS Ratings)

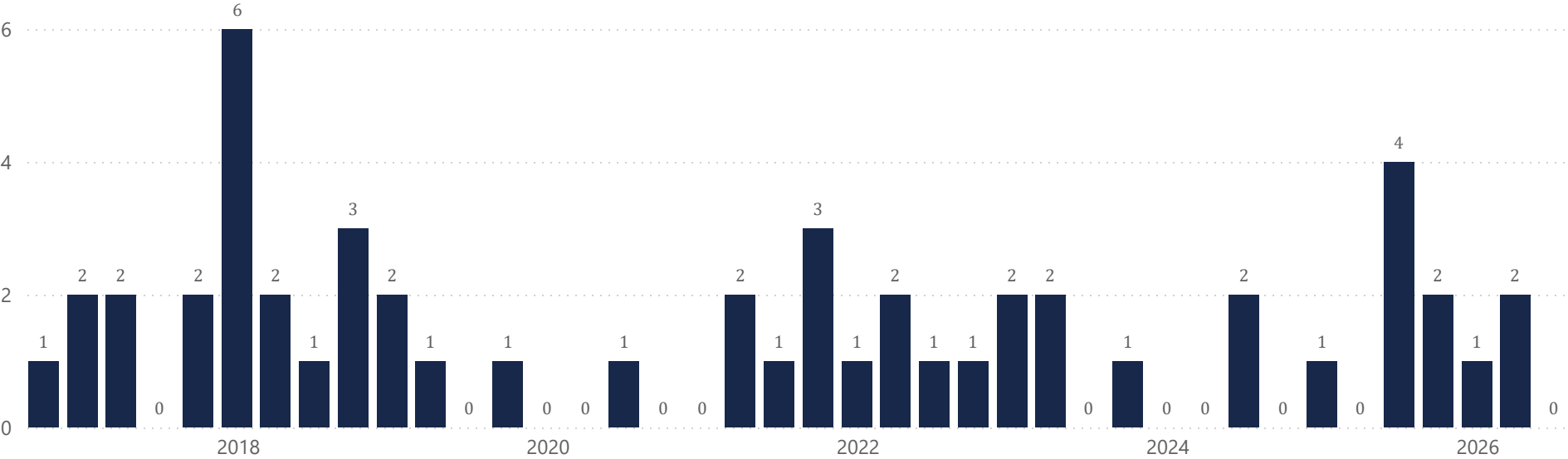
CAMELS 1 2 3 4 5





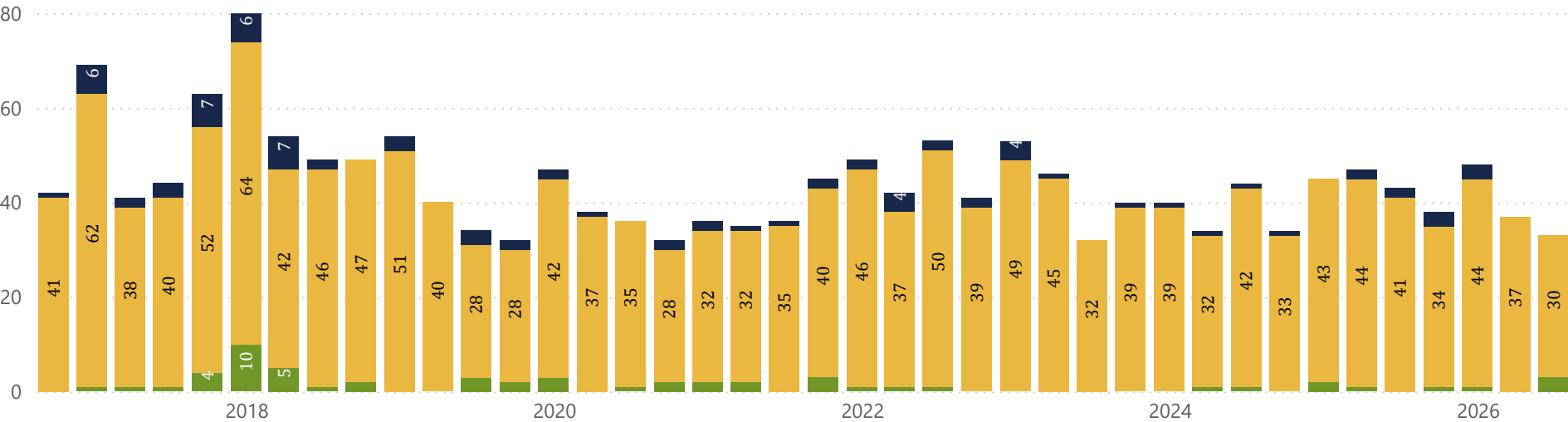
Failure and Merger Trends

Number of Failed Credit Unions by Quarter



Total Number of Mergers, Liquidations and Purchase & Assumptions by Quarter (Includes Failures Noted Above)

● Liquidation ● Merger ● Purchase





Summary of Trends by Asset Group

	<\$50M	\$50M to \$100M	\$100M to \$250M	\$250M to \$500M	\$500M to \$1B	\$1B to \$10B	>\$10B
Number of FICUs	1,878	560	651	377	277	446	25
Total Assets	\$33,037M	\$40,784M	\$104,096M	\$134,668M	\$199,289M	\$1,295,602M	\$691,376M
Average Assets / FICU	\$17,591,565	\$72,828,925	\$159,901,997	\$357,209,713	\$719,455,473	\$2,904,936,699	\$27,655,051,536
Net Worth Ratio	15.1%	13.5%	12.7%	11.7%	11.2%	11.4%	11.1%
Average Net Worth Ratio (non-\$ wtd)	17.3%	13.5%	12.7%	11.8%	11.2%	11.4%	11.3%
Return on Average Assets	0.7%	0.2%	0.8%	0.8%	0.8%	0.9%	1.1%
Net Interest Income to Average Assets	3.9%	3.8%	3.7%	3.7%	3.6%	3.3%	3.8%
Fee & Other Inc to Average Assets	0.7%	0.9%	1.1%	1.1%	1.2%	1.1%	0.9%
Non-Interest Expense to Average Assets	3.8%	4.3%	3.7%	3.7%	3.6%	3.1%	2.9%
Provision to Average Assets	0.2%	0.3%	0.3%	0.3%	0.4%	0.5%	0.9%
Loan to Share	57.9%	61.5%	69.9%	75.3%	80.7%	85.2%	85.2%
Delinquency to Loans	1.2%	1.0%	0.9%	0.8%	0.8%	0.8%	1.3%
Real Estate Delinquency Rate	1.0%	0.9%	0.9%	0.7%	0.7%	0.7%	1.2%
Commercial/MBL Delinquency Rate	1.2%	2.0%	1.6%	1.4%	1.1%	1.2%	1.4%
Net Charge Offs to Average Loans	0.4%	0.5%	0.5%	0.5%	0.5%	0.6%	1.3%
Net Long Term Assets / Assets	19.5%	27.7%	31.2%	34.4%	36.2%	34.6%	36.9%
Cash + Short Term Investment to Assets	28.7%	22.4%	17.6%	14.2%	11.8%	11.3%	9.4%
Borrowings to Shares & Net Worth	0.1%	0.3%	0.6%	1.7%	2.6%	3.9%	3.4%



Summary of Trends by CU Type

	FCU	FISCU	Total
Number of FICUs Reporting	2,649	1,565	4,214
Total Assets	\$1,306,932,273,995	\$1,191,920,366,660	\$2,498,852,640,655
Total Loans	\$904,044,026,628	\$859,409,544,602	\$1,763,453,571,230
Total Shares	\$1,110,711,920,281	\$1,016,331,740,219	\$2,127,043,660,500
Delinquency Amount	\$9,607,177,880	\$7,350,762,094	\$16,957,939,974
% of FICU	62.9%	37.1%	100.0%
% of FICU Assets	52.3%	47.7%	100.0%
% of FICU Loans	51.3%	48.7%	100.0%
% of FICU Delinquency	56.7%	43.3%	100.0%
Net Worth to Total Assets	11.5%	11.3%	11.4%
Delinquency to Loans	1.1%	0.9%	1.0%
Net Charge Offs to Average Loans	1.0%	0.6%	0.8%
Gross Income to Average Assets	6.4%	6.1%	6.2%
Cost of Funds to Average Assets	1.7%	1.7%	1.7%
Provision to Average Assets	0.6%	0.5%	0.6%
Non-Interest Expense to Average Assets	3.2%	3.1%	3.2%
Return on Average Assets	1.0%	0.9%	0.9%
Net Long Term Assets / Assets	35.6%	34.2%	34.9%
Loan to Share	81.4%	84.6%	82.9%
Share Growth	7.3%	3.0%	5.2%
Loan Growth	6.3%	3.4%	4.9%
Asset Growth	7.0%	2.9%	5.0%